

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY | OCTOBER 16, 2019

The Special Meeting of the Board of Directors of the Trabuco Canyon Public Financing Authority ("TCPFA") was called to order by President Safranski at 8:33 PM at the Trabuco Canyon Water District's ("District") Administration Facility, located at 32003 Dove Canyon Drive, Trabuco Canyon, California. District Secretary Mr. Michael Perea transcribed the minutes thereof.

DIRECTORS PRESENT

President Don Chadd
Vice President Michael Safranski
Director Glenn Acosta
Director Stephen Dopudja
Director Edward Mandich

TCWD STAFF PRESENT

Fernando Paludi, General Manager
Michael Perea, Assistant General Manager/District Secretary
Lorrie Lausten, Principal Engineer
Karen Warner, Senior Accountant
Lisa Carmouche, Administrative Assistant

DISTRICT CONSULTANTS PRESENT:

Rob Anslow, District General Legal Counsel (Atkinson, Andelson, Loya, Ruud & Romo)
Cindy Byerrum, District Treasurer (Platinum Consultants)

PUBLIC PRESENT

There were no members of the public present.

VISITOR PARTICIPATION

There were no public comments received.

ORAL COMMUNICATION

There was no oral communication received.

DIRECTOR'S COMMENTS

There were no Director comments received.

ACTION CALENDAR

ITEM 1: TRABUCO CANYON PUBLIC FINANCING AUTHORITY FINAL ARBITRAGE REBATE CALCULATION REPORT FOR 1994 SERIES C REFUNDING REVENUE BONDS

Mr. Paludi presented this matter for consideration, and he reported that the Final Arbitrage Rebate Calculation Report for 1994 Series C Refunding Revenue Bonds was reviewed with the District Finance/Audit Committee.

ACTION:

A motion was made by Director Acosta and seconded by Director Dopudja to receive and file the Trabuco Canyon Public Financing Authority Final Arbitrage Rebate Calculation for 1994 Series C Refunding Revenue Bonds.

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The motion carried 5 - 0.

ITEM 2: OTHER MATTERS/REPORTS

There were no other matters or reports from the General Manager or staff.

ACTION: There was no action taken.

DIRECTORS' COMMENTS

There were no Director comments received.

ADJOURNMENT

President Chadd adjourned the October 16, 2019 Trabuco Canyon Public Financing Authority Special Board Meeting at 8:34 PM.